GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:471
ANSWERED ON:25.04.2008
MONITORING MECHANISM FOR MUTUAL FUNDS
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Will the Minister of FINANCE be pleased to state:

(a) the details of the existing monitoring mechanism for mutual funds in the Securities and Exchange Board of India (SEBI);

(b) whether the working of the mechanism is satisfactory;

(c)if so, the details thereof and if not the reasons therefor;and

(d)the steps proposed to be taken to make the mechanism more effective?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P. CHIDAMPARAM)

(a) to (d): A statement is laid on the table of the House.